

**LAKE COUNTY INDIANA N.E.C.A. – I.B.E.W.
HEALTH & BENEFITS PLAN P**

7200 MISSISSIPPI ST., SUITE 300 • MERRILLVILLE, INDIANA 46410 • 219-845-4433

**INCREASE IN PLAN P BENEFITS
FOR RETIREMENTS ON AND AFTER JANUARY 1, 2013**

October 1, 2012

The Plan P benefit **for retirements on and after January 1, 2013** was increased from \$35 to \$40 for early retirees age 60-61. The Plan P benefit schedule is now as follows:

Pension Type	Age	Class 2	Class 3
Regular or Vested	62 w/10 years of service	\$50	\$11
Early	55 w/20 years of service	Age 55-59: \$30* Age 60-61: \$40* Revised	\$11

** Plan P benefit for early retirees is based on retirement age and stays the same until retiree is age 65 and eligible for Medicare.*

Note: **Class 2** is for retirees who are under age 65. **Class 3** is the supplement to Medicare plan for participants who are age 65 and eligible for Medicare.

The benefits shown above do not apply to any participant who retired before January 1, 2013 or who started receiving Plan P benefits of any kind prior to that date.

Summary of Material Modifications EIN: 35-0911491 PN: 501 C216 Plan P smm
2012-1P