

**Lake County Indiana N.E.C.A. – I.B.E.W. Health & Benefit Plan**  
**7200 Mississippi Street, Suite 300, Merrillville, IN 46410**  
**219-845-4433**

**INCREASE IN PLAN P BENEFITS  
FOR RETIREMENTS ON AND AFTER JANUARY 1, 2014**

December 2013

1. The Plan P benefit schedule will be as follows for participants who retire on or after January 1, 2014:

Pension Type	Age	Plan P Benefit for Each Plan P Credit For Class 2 Under Age 65	Class 3 Over Age 65
Regular or Vested	Age 62 with 10 years of service	\$53	\$12
Early	Age 55 with 20 years of service	Age 55-59: \$31* Age 60-61: \$42*	\$12

*\* Plan P benefit for early retirees is based on retirement age and stays the same until retiree is age 65 and eligible for Medicare.*

2. **FOR EXISTING CLASS 3** - The Plan P benefit for Class 3 (age 65+ retirees) is increasing by approximately 10% for all retirees. The actual dollar amount will be rounded to the nearest dollar as shown below:

Retired before 1/1/13 .....\$11 per Plan P credit

Retired after 1/1/13 .....\$12 per Plan P credit

\* \* \*

**Note About Breaks in Service:** If you have a break in service (as defined by the Pension Plan), your Plan P benefit amount will be frozen for your past service credits at the level in effect at the beginning of the break. If the Plan P benefit amount is increased after you return, the credits you earn after your break will be eligible for the higher benefit amount.

• Summary of Material Modifications • EIN: 35-0911491 • PN: 501 • C216 Plan P smm 2014-1